

Morning Briefing

Provisional GDP for FY25 worked out to be 2.7%, less than target of 3.6%: PM calls for swift FBR reforms with focus on digitisation, automation:

Prime Minister Shehbaz Sharif on Tuesday ordered the immediate and effective implementation of ongoing reforms in the Federal Board of Revenue (FBR), with a strong focus on digitisation and automation of the tax system. [Click here for more](#)

Economy posts 2.4pc growth:

Pakistan's economy recorded a 2.4 percent growth in the third quarter (January–March) of fiscal year 2024–25, as reported by the Pakistan Bureau of Statistics (PBS) on Tuesday. [Click here for more](#)

Govt set to slap GST on POL products, hike petroleum levy:

The government has reportedly decided to increase the petroleum levy from Rs80 to Rs90 per litre and to impose a 3–5 percent General Sales Tax (GST) on petroleum products to support local refineries, well-informed sources told Business Recorder. The move also aims at ensuring the timely implementation of fortnightly petroleum price revisions. [Click here for more](#)

WB defers additional \$70m IDA credit to PRR:

The World Bank (WB) has deferred the approval of additional International Development Association (IDA) credit in the equivalent amount of \$70 million to Pakistan Raises Revenue (PRR) project, which was aimed at providing additional investment financing to the Federal Board of Revenue (FBR), in support of its new Transformation Plan, official sources revealed to Business Recorder. [Click here for more](#)

SBP governor calls for simplified Sukuk process to deepen debt market:

Pakistan's central bank governor Jameel Ahmad on Tuesday emphasised the importance of simplifying the process for issuing new sukuk to help deepen the debt market and promote Islamic finance in the country. [Click here for more](#)

Ogra proposes gas price hike for North, relief for South:

The Oil and Gas Regulatory Authority (OGRA) on Tuesday proposed new gas tariffs for FY2025-26, recommending a rise for Sui Northern Gas Pipelines Limited (SNGPL) and a cut for Sui Southern Gas Company Limited (SSGCL), effective July 1, 2025. The decision, now with the federal government, awaits final approval. [Click here for more](#)

CDWP approves Rs21.83b worth of projects:

The Central Development Working Party (CDWP), chaired by Federal Minister for Planning, Development & Special Initiatives and Deputy Chairman of the Planning Commission, Ahsan Iqbal, approved ten development projects. Of these, four projects with a total cost of Rs21.83 billion were approved at the CDWP level, while six major projects worth approximately Rs227.34 billion were referred to the Executive Committee of the National Economic Council (ECNEC) for final approval. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	1.25	-75.28
Individuals	2.6	10.16
Companies	-0.29	54.56
Banks/DFIs	-22.43	477.52
MF	13.54	-471.5
Broker	-1.09	-14.46
Insurance	6.65	-16.6

FIPI Sector-wise	
	USD mn
E & P	-0.41
OMC	0.26
Banks	0.61
Tech	0.05

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	118,971	-0.6%	+51.7%	+3.3%
SENSEX	81,186	-1.1%	+2.7%	+3.9%
Nikkei 225	37,529	+0.1%	-5.8%	-5.9%
Hang Seng	23,681	+1.5%	+34.7%	+18.1%
S & P 500	5,940	-0.4%	+8.6%	+1.0%
FTSE 100	8,757	+1.4%	+7.3%	+7.2%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	62.56	-0.21%
Brent	USD/bbl	66.36	+1.50%
Coal	USD/ton	88.20	+0.46%
Gold	USD/oz	3,303.80	+0.58%
Silver	USD/oz	33.23	+0.15%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	281.9194	+0.05%	+0.02%
PKR/JPN	1.9539	+0.48%	-1.79%
PKR/THB	8.5159	+0.14%	+3.69%

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